

Message Text

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ORIGIN EUR-02

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FM SECSTATE WASHDC

TO USMISSION EC BRUSSELS

USMISSION OECD PARIS

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FOLLOWING SENT ACTION TO SECSTATE INFO ALGIERS BAGHDAD BEIRUT
BONN CARACAS DHAHRAN JAKARTA JIDDA KUWAIT LAGOS LONDON PARIS
ROME TEHRAN TRIPOLI MAY 11, 1973 FROM VIENNA REPEATED TO YOU:

QUOTE LIMITED OFFICIAL USE VIENNA 3951

CORRECTED COPY (CORRECT MRN TO READ 3951 VICE 2951)

E. O. 11652: N/A

TAGS: ENRG, OPEC

SUBJECT: OPEC PARITY NEGOTIATIONS BREAK DOWN

1. EMBASSY RECEIVED OPEC PRESS RELEASE TODAY REPORTING BREAK-
DOWN OF PARITY TALKS WITH OIL COMPANIES. SIX COPIES BEING
TRANSMITTED SEPARATELY TO DEPT.

2. ALTHOUGH OPEC MUM ON FIGURES, WE UNDERSTAND COMPANIES
RAISED ORIGINAL OFFER OF 6 PERCENT TO 9 PERCENT. OPEC
NEGOTIATORS LOWERED DEMAND FROM RUMORED 15 TO 11.1 PERCENT.

3. CHIEF NEGOTIATOR, EZZEDIN MABROUK (LIBYAN), REPORTED BY
SOURCE WHO ATTENDED TRIPOLI MEETING TO BE MOST ADAMANT IN
MAINTAINING HARD POSITION BUT HAD PLENTY OF SUPPORT FROM OPEC
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NEGOTIATING TEAM.

4. OPEC EXTRAORDINARY MEETING SCHEDULED FOR MAY 21 MAY PROVE
TO HAVE RADICAL RESULTS. IN ANY CASE, PARITY ADJUSTMENT IF
IT COMES OR IS UNILATERALLY IMPOSED BY INCREASE OF POSTED
PRICES WILL BE RETROACTIVE TO LAST DOLLAR DEVALUATION.
MOWINCKEL UNQUOTE RUSH

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

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